



**MINUTES
CITY OF NORCO
SUCCESSOR AGENCY TO THE NORCO COMMUNITY REDEVELOPMENT AGENCY
SPECIAL MEETING**

November 26, 2014

Norco City Hall, Conference Room A, 2870 Clark Avenue, Norco, CA 92860



CALL TO ORDER: 12:00 p.m.

ROLL CALL: Berwin Hanna, Chair, **Present**
Herb Higgins, Vice Chair, **Present**
Kathy Azevedo, Board Member, **Present**
Kevin Bash, Board Member, **Present**
Greg Newton, Board Member, **Present**

PLEDGE OF ALLEGIANCE: Board Member Greg Newton

1. BUSINESS ITEM:

- A. A Resolution of the Successor Agency Transferring Title of Certain Property (Silverlakes) to the City of Norco as Directed by the Oversight Board of the Successor Agency. **Recommended Action:** (Executive Director)

Executive Director Andy Okoro reported that as part of the dissolution of Redevelopment Agencies, Successor Agencies were required to prepare a list of all asset transfers between the City and the Redevelopment Agency for review by the Department of Finance (DOF) and the State Controller's Office (SCO). The asset transfer list prepared by the City was reviewed by the DOF who subsequently issued the City a Letter of Finding of Completion. The State Controller is also required to complete a review of all asset transfers. The SCO has also completed its review and is ready to issue a draft report. As a corrective action to address the SCO's pending initial finding that the transfer of the Silverlakes property was not consistent with provisions of the dissolution legislations, the SCO has suggested that the City first obtain the approval of the Oversight Board before transferring the Silverlakes parcels to the City. This will serve as a corrective action for the SCO's initial finding. On November 24, 2014, the Oversight Board approved the transfer. Therefore, it is recommended that the Successor Agency Board reaffirm its prior action to transfer title of the Silverlakes property to the City of Norco.

In response to Board Member Newton, Executive Director Andy Okoro stated that the City Council does not need to take further action after the action taken today by the Successor Agency and there are no future potential legal issues at this time.

M/S AZEVEDO/HIGGINS to Adopt SA Resolution No. 2014-05, transferring the Silverlakes property to the City of Norco as directed by the Oversight Board. The motion was carried by the following roll call vote:

AYES: AZEVEDO, BASH, HANNA, HIGGINS, NEWTON

NOES: NONE

ABSENT: NONE

ABSTAIN: NONE

2. PUBLIC COMMENTS

None

ADJOURNMENT

Chair Hanna adjourned the meeting at 12:08 p.m.