



## CITY OF NORCO FIRST-TIME HOME BUYER PROGRAM

The City of Norco's First-Time Home Buyer Program is offered on a first-come, first-served basis. To be eligible to participate, homeowners must have incomes equal to or lower than the following income guidelines established by the California Department of Housing and Community Development. The following table illustrates the total maximum gross income per household with corresponding programs.

### NORCO/RIVERSIDE COUNTY\* HOUSING PROGRAMS INCOME\*\* QUALIFICATION CHART

	"A"	"B"
Number of Persons	Lower (51-80%)	Very Low (0-50%)
1	\$35,800	\$22,400
2	40,900	25,600
3	46,000	28,800
4	51,100	31,950
5	55,200	34,550
6	59,300	37,100
7	63,400	39,650
8	67,500	42,200

\*Source: U.S. Dept. of Housing and Urban Development, California Department of Housing and Community Development. *Effective: June 2016*

\*\*Combined incomes for all persons living in dwelling, including retirement income such as Social Security pension.

If you have any questions, please contact the Housing Division at (951) 270-5625 or by email at [housingdesk@ci.norco.ca.us](mailto:housingdesk@ci.norco.ca.us).



# FIRST TIME HOMEBUYER PROGRAM APPLICATION

We will need the following information to determine your eligibility to participate in the City of Norco Redevelopment Agency First-Time Homebuyer Program. Staff will keep all information confidential and you are under no obligation to complete the process.

Please supply all requested information. Print clearly and answer all questions completely, to facilitate prompt processing. We will advise you of the status of your application as soon as possible.

APPLICANT NAME: \_\_\_\_\_

APPLICANT ADDRESS: \_\_\_\_\_

PHONE: Home: \_\_\_\_\_ Work: \_\_\_\_\_

**SOCIAL SECURITY NO.:** \_\_\_\_\_

CO-APPLICANT NAME: \_\_\_\_\_

CO-APPLICANT ADDRESS: \_\_\_\_\_

PHONE: Home: \_\_\_\_\_ Work: \_\_\_\_\_

**SOCIAL SECURITY NO.:** \_\_\_\_\_

FAMILY COMPOSITION:

Family Member Name (Last, First)	Relationship to Head of Household	Age

Have you ever owned a home? Yes \_\_\_\_\_ No \_\_\_\_\_

If yes, when did you buy the home? Month \_\_\_\_\_ Year \_\_\_\_\_

Do you still own this home? Yes \_\_\_\_\_ No \_\_\_\_\_

If no, when did you sell it? Month \_\_\_\_\_ Year \_\_\_\_\_



## BANKING INFORMATION

Name of Bank \_\_\_\_\_

Address: \_\_\_\_\_

Type of Account: \_\_\_\_\_ Account # \_\_\_\_\_

Name of Bank \_\_\_\_\_

Address: \_\_\_\_\_

Type of Account: \_\_\_\_\_ Account # \_\_\_\_\_

Make *photocopies* of the following documents and return them with this application.

- Most recent W-2, state and federal tax returns, AND previous two years tax returns. (If **self-employed** please provide prior two years Income Tax returns with all attachments, along with current Profit and Loss Statement.)
- Three most recent employment pay stubs
- Current bank statements, and previous two bank statements
- Copy of Drivers License or I.D. Card for each applicant

## ATTEST

I/we hereby declare under penalty of perjury that the foregoing information is true and correct to the best of my/our knowledge, and I/we authorize the Norco Redevelopment Agency to verify the information to determine my/our eligibility. Further, I/we agree that I/we will not hold the Norco Redevelopment Agency or its employees, agents or officers liable for any difficulties I/we may encounter involving participation in this Program.

Applicant: \_\_\_\_\_ Date: \_\_\_\_\_

Applicant: \_\_\_\_\_ Date: \_\_\_\_\_

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For Housing staff use:

### RATIOS

\_\_\_\_\_ + \_\_\_\_\_ = \_\_\_\_\_ % (30%)  
Total housing pmt                      Total Income                      Housing Ratio

\_\_\_\_\_ + \_\_\_\_\_ = \_\_\_\_\_ % (36%)  
Total Payment(s)                      Total Income                      Total Debt

Housing Manager: \_\_\_\_\_ Date: \_\_\_\_\_