



CITY OF NORCO FIRST-TIME HOME BUYER PROGRAM

The City of Norco's First-Time Home Buyer Program is offered on a first-come, first-served basis. To be eligible to participate, homeowners must have incomes equal to or lower than the following income guidelines established by the California Department of Housing and Community Development. The following table illustrates the total maximum gross income per household with corresponding programs.

NORCO/RIVERSIDE COUNTY* HOUSING PROGRAMS INCOME** QUALIFICATION CHART

	"A"	"B"
Number of Persons	Lower (51-80%)	Very Low (0-50%)
1	\$42,200	\$26,400
2	48,200	30,150
3	54,250	33,900
4	60,250	37,650
5	65,100	40,700
6	69,900	43,700
7	74,750	46,700
8	79,550	49,700

*Source: 2020 State Income Limits – California (Effective 04/30/2020)

If you have any questions, please contact the Housing Division at (951) 270-5625 or by email at housingdesk@ci.norco.ca.us.



FIRST TIME HOMEBUYER PROGRAM APPLICATION

We will need the following information to determine your eligibility to participate in the City of Norco Redevelopment Agency First-Time Homebuyer Program. Staff will keep all information confidential and you are under no obligation to complete the process.

Please supply all requested information. Print clearly and answer all questions completely, to facilitate prompt processing. We will advise you of the status of your application as soon as possible.

APPLICANT NAME: _____ Age: _____

APPLICANT ADDRESS: _____

PHONE: Home: _____ Work: _____

SOCIAL SECURITY NO.: _____ (Required)

CO-APPLICANT NAME: _____ Age: _____

CO-APPLICANT ADDRESS: _____

PHONE: Home: _____ Work: _____

SOCIAL SECURITY NO.: _____ (Required)

HOUSEHOLD COMPOSITION:

Name (Last, First)	Relationship to Applicant	Age

Do you currently live or work in the City of Norco? Yes No

If yes, since when? Month _____ Year _____

Have you ever owned a home? Yes No

If yes, when did you buy the home? Month _____ Year _____

Do you still own this home? Yes No

If no, when did you sell it? Month _____ Year _____

BANKING INFORMATION

Name of Bank _____

Address: _____

Type of Account: _____ Account # _____

Name of Bank _____

Address: _____

Type of Account: _____ Account # _____

Make *photocopies* of the following documents and return them with this application.

- Most recent W-2, state and federal tax returns, AND previous two years tax returns. (If **self-employed** please provide prior two years Income Tax returns with all attachments, along with current Profit and Loss Statement.)
- Three most recent employment pay stubs
- Current bank statements, and previous two bank statements
- Copy of Drivers License of I.D. Card for each applicant

ATTEST

I/we hereby declare under penalty of perjury that the foregoing information is true and correct to the best of my/our knowledge, and I/we authorize the Norco Redevelopment Agency to verify the information to determine my/our eligibility. Further, I/we agree that I/we will not hold the Norco Redevelopment Agency or its employees, agents or officers liable for any difficulties I/we may encounter involving participation in this Program.

Applicant: _____ Date: _____

Applicant: _____ Date: _____

For Housing staff use:

RATIOS

_____ + _____ = _____ % (30%)
Total housing pmt Total Income Housing Ratio

_____ + _____ = _____ % (36%)
Total Payment(s) Total Income Total Debt

Housing Manager: _____ Date: _____