



MINUTES
CITY OF NORCO
NORCO COMMUNITY REDEVELOPMENT AGENCY
SPECIAL MEETING
NORCO CITY HALL
CONFERENCE ROOMS "A" AND "B"
2870 CLARK AVENUE
NORCO, CA 92860
JANUARY 30, 2012

1. CALL TO ORDER: Chairman Bash called the meeting to order at 6:00 p.m.

2. ROLL CALL: Chairman Kevin Bash, **Present**
Vice Chairman Kathy Azevedo, **Present**
Agency Board Member Berwin Hanna, **Present**
Agency Board Member Herb Higgins, **Present**
Agency Board Member Harvey C. Sullivan, **Present**

3. NORCO COMMUNITY REDEVELOPMENT AGENCY (CRA) CONSENT ITEM:
 - A. Approval and Adoption of the Updated Amended Enforceable Obligation Payment Schedule (EOPS) as Required by AB x1 26. **Recommended Acton: Adopt CRA Resolution No. 2012-___, approving and adopting the Updated Amended EOPS.** (Deputy City Manager/Director of Finance)

City Manager Groves and Deputy City Manager/Director of Finance Okoro presented an overview of the history and compliance requirements regarding the adoption of the Updated Amended EOPS. Information was provided regarding the dissolution of the Norco Community Redevelopment Agency on February 1, 2012. The Updated Amended EOPS was completed based on staff's understanding of the law. The Updated Amended EOPS is subject to review and approval by the Oversight Board once it is formed and only listed obligations can be paid.

M/S Hanna/Azevedo to adopt CRA Resolution No. 2012-02, approving and adopting the Updated Amended EOPS. The motion was carried by the following roll call vote:

AYES: AZEVEDO, BASH, HANNA, HIGGINS, SULLIVAN
NOES: NONE
ABSENT: NONE
ABSTAIN: NONE

4. PUBLIC COMMENTS: **None received**

5. ADJOURNMENT: There being no further business to come before the Norco Community Redevelopment Agency, Chairman Bash adjourned the meeting at 6:18 p.m.

BRENDA K. JACOBS, CMC
SECRETARY