



MINUTES
OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE NORCO CRA
REGULAR MEETING
CITY COUNCIL CHAMBERS – 2820 CLARK AVENUE
June 20, 2012

1. CALL TO ORDER: Chairperson Newton called the meeting to order at 2:05 p.m.
2. ROLL CALL: Chairperson Newton noted that recently appointed Oversight Board Member Frank Hall passed away and will be missed.

Oversight Board Members Present:

Greg Newton, Chairperson

Member Appointed by the Riverside County Board of Supervisors

Patrick Malone, Vice-Chairperson

Member of the Public Appointed by the Riverside County Board of Supervisors

Kevin Bash

Member Representing the Former Norco CRA

Sherry Mata

Member Representing the Riverside County Superintendent of Schools

Aaron Brown

Member Representing the Riverside Community College District

Andy Okoro

Member Representing the Employees of the Agency

3. PLEDGE OF ALLEGIANCE: Oversight Board Member Bash
4. BUSINESS ITEM:
 - A. Approval of the April 24, 2012 Special Meeting Minutes. **Recommended Action: Approval**

M/S Bash/Malone to approve the April 24, 2012 Special Meeting Minutes. The motion was carried by the following roll call vote:

AYES: NEWTON, BASH, MATA, BROWN, MALONE, OKORO
NOES: NONE
ABSENT: NONE
ABSTAIN: NONE

5. PUBLIC COMMENTS: NONE
6. ADMINISTRATIVE ACTION/DISCUSSION ITEMS:
 - A. Approval of the Conflict of Interest Code for the Oversight Board.
Recommended Actions: Approval

M/S Malone/Mata to approve the Conflict of Interest Code for the Oversight Board. The motion was carried by the following roll call vote:

AYES: NEWTON, BASH, MATA, BROWN, MALONE, OKORO
NOES: NONE
ABSENT: NONE
ABSTAIN: NONE

- B. Discussion Regarding the Transfer and Disposal of the Former Norco Community Redevelopment Agency Real Property Assets. **Recommended Actions: Direct the Successor Agency to transfer and/or dispose of the former Norco Community Redevelopment Agency assets as follows: .1) Transfer the Deeds for Sites 1 and 2 to the Successor Agency for its disposal; 2.) Transfer the Deeds for Sites, 3, 4 and 5 to the City of Norco; and 3.) Transfer assets 6 and 7 to the City of Norco.**

M/S Bash/Newton to approve the recommended actions for the disposal of the Former Norco Community Redevelopment Agency real property assets. The motion was carried by the following roll call vote:

AYES: NEWTON, BASH, MALONE, OKORO
NOES: MATA, BROWN
ABSENT: NONE
ABSTAIN: NONE

- C. Approval of the Amended Reportable Recognized Obligation Payment Schedules (the "ROPS") for the Period of January 1, 2012 through June 30, 2012 and for the Period of July 1, 2012 through December 31, 2012. **Recommended Action: Approval**

M/S Bash/Mata to approve the amended Reportable Recognized Obligation Payment Schedules (the "ROPS") for the period of January 1, 2012 through June 30, 2012 and for the period of July 1, 2012 through December 31, 2012. The motion was carried by the following roll call vote:

AYES: NEWTON, BASH, MATA, BROWN, MALONE, OKORO
NOES: NONE
ABSENT: NONE
ABSTAIN: NONE

- D. Verbal Update Regarding Oversight Board Legal Counsel. **Recommended Action: Oversight Board Direction**

Successor Agency Legal Counsel John Harper presented information regarding the need for Oversight Board legal counsel. He stated that the only way for Successor Agency Legal Counsel to serve as the Oversight Board Legal Counsel is for the Oversight Board to waive the conflict. He noted that from his perspective, as a practical matter, there are no significant legal issues adding that he would be happy to proceed with serving as the Oversight Board legal counsel with the conflict waiver.

M/S Bash/Mata to waive the conflict and issue an RFP for Oversight Board legal counsel should another legal counsel be required. The motion was carried by the following roll call vote:

AYES: NEWTON, BASH, MALONE, OKORO
NOES: BROWN
ABSENT: NONE
ABSTAIN: MATA

7. FUTURE AGENDA ITEMS: Results from the RFP sent in regards to special Oversight Board legal counsel.
8. NEXT REGULAR MEETING DATE AND TIME: August 15, 2012 at 2:00 p.m.
9. ADJOURNMENT: There being no further business to come before the Oversight Board, Chairperson Newton adjourned the meeting at 3:10 p.m.

BRENDA K. JACOBS, CMC
SECRETARY

/bj-81360