



**MINUTES**  
**OVERSIGHT BOARD**  
OF THE SUCCESSOR AGENCY TO THE NORCO CRA  
REGULAR MEETING  
CITY COUNCIL CHAMBERS – 2820 CLARK AVENUE  
Tuesday, August 14, 2012

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1. CALL TO ORDER: Chairperson Newton called the meeting to order at 2:00 p.m.
2. ROLL CALL:

**Oversight Board Members Present**

**Greg Newton, Chairperson**

*Member Appointed by the Riverside County Board of Supervisors*

**Patrick Malone, Vice-Chairperson**

*Member of the Public Appointed by the Riverside County Board of Supervisors*

**Kevin Bash**

*Member Representing the Former Norco CRA*

**Andy Okoro**

*Member Representing the Employees of the Agency*

**Oversight Board Members Absent**

**Sherry Mata**

*Member Representing the Riverside County Superintendent of Schools*

**Aaron Brown**

*Member Representing the Riverside Community College District*

3. PLEDGE OF ALLEGIANCE: Andy Okoro, Oversight Board Member
4. BUSINESS ITEM (Section 34179(e) of Assembly Bill 1484 requires all actions by the Oversight Board to be taken by resolution.):
  - A. Resolution Approving the June 20, 2012 Regular Meeting Minutes.  
**Recommended Action: Adopt OB Resolution No. 2012-01 approving the June 20, 2012 Regular Meeting Minutes.**

**M/S Bash/Malone to adopt OB Resolution No. 2012-01 approving the June 20, 2012 Regular Meeting Minutes. The motion was carried by the following roll call vote:**

**AYES: NEWTON, BASH, MALONE, OKORO**  
**NOES: NONE**  
**ABSENT: MATA, BROWN**  
**ABSTAIN: NONE**

5. PUBLIC COMMENTS: None

6. ADMINISTRATIVE ACTION (Section 34179(e) of Assembly Bill 1484 requires all actions by the Oversight Board to be taken by resolution.):
  - A. Approval of the Reportable Recognized Obligation Payment Schedule (the "ROPS") and Administrative Cost Allowance Budget for the Period of January 1, 2013 through June 30, 2013. **Recommended Action: Adopt OB Resolution No. 2012-02 approving the ROPS and Administrative Cost Allowance Budget for the period of January 1, 2013 through June 30, 2013.**

**M/S Newton/Bash to adopt OB Resolution No. 2012-02 approving the ROPS and Administrative Cost Allowance Budget for the period of January 1, 2013 through June 30, 2013. The motion was carried by the following roll call vote:**

**AYES: NEWTON, BASH, MALONE, OKORO**  
**NOES: NONE**  
**ABSENT: MATA, BROWN**  
**ABSTAIN: NONE**

**Oversight Board Member Okoro** commented on modifications made to the summary page of the ROPS III by the Department of Finance. He also commented on a letter received from the County of Riverside Office of the Auditor-Controller which addressed the revised template and the requirements from them to provide information on such an extremely tight deadline.

**Successor Agency Legal Counsel Harper** stated that AB 1484 gives authority to Successor Agency staff to make any non-substantive changes to the ROPS and further does not require the ROPS to be sent back to the Oversight Board for approval. Therefore, Legal Counsel Harper recommended that the Oversight Board adopt a resolution giving Successor Agency staff the authority to make any non-substantive changes to the ROPS, subsequent to the approval by the Oversight Board, and prior to its submittal to the required entities.

**M/S Bash/Malone to adopt OB Resolution No. 2012-03 authorizing the Successor Agency staff to make non-substantive changes to the Reportable Obligation Payment Schedule reporting form based upon changes by the Department of Finance subsequent to the approval of the ROPS by the Oversight Board. The motion was carried by the following roll call vote:**

7. SUCCESSOR AGENCY STAFF REPORTS (NO ACTION TAKEN):
  - A. Update Regarding the Major Provisions of Assembly Bill 1484. (Successor Agency Legal Counsel)

**Successor Agency Legal Counsel Harper** provided information regarding the major provisions of AB 1484.

- B. Update on Request for Qualifications Issued for Special Oversight Board Legal Counsel. (Successor Agency Legal Counsel)

**Successor Agency Legal Counsel John Harper** provided information to the Oversight Board regarding a Request for Qualifications (“RFQ”) for legal services that was submitted and further provided the Oversight Board with the list of legal firms that responded to the RFQ. Legal Counsel Harper will send each legal firm that responded to the RFQ a letter thanking them for submitting a proposal and stating that the Oversight Board has not made a decision to hire special legal counsel at this time.

8. FUTURE AGENDA ITEMS: None
9. NEXT REGULAR MEETING DATE AND TIME: Tuesday, October 9, 2012, at 2:00 p.m.
10. ADJOURNMENT: There being no further business to come before the Oversight Board, Chairperson Newton adjourned the meeting at 2:35 p.m.

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BRENDA K. JACOBS, CMC  
SECRETARY

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